

Amendment No. 1 to SB0705

**Norris
Signature of Sponsor**

AMEND Senate Bill No. 705*

House Bill No. 1289

by adding the following as a new section immediately preceding the effective date section and redesignating the effective date section accordingly:

SECTION __. Tennessee Code Annotated, Title 57, Chapter 4, Part 1, is amended by adding the following as a new section:

(a) Notwithstanding any law or rule to the contrary, a manufacturer licensed under § 57-3-202 may have a direct or indirect interest in any establishment licensed pursuant to this part; provided that such interest is held in an irrevocable trust by an independent trustee.

(b) This section is deleted on July 1, 2019, and shall no longer be effective on and after such date.